



FISCAL AFFAIRS COMMITTEE MEETING

**Thursday, August 11, 2016
9:00 AM-10:30 AM
Las Campanas, Ocotillo Room**

GVR's Mission Statement: "To provide recreational, social and leisure education opportunities that enhance the quality of our members' lives."

In Attendance: Vicky Mournian (Chair), Bob Allen (Vice-Chair), Karen Baker, Stan Riddle, Roger Myers, Tony Zabicki (GVR Vice-President), Jack Ernest, Kent Blumenthal (CEO)

Absent: Joe Gunton (GVR President), John Hadley, Blaine Nisson, Anna Rosso

GVR Staff: Cheryl Moose (CFO)

Visitors: Barbara Mauser (GVR Director), Donna Coon, Jerry Humphries

Meeting Minutes

1. **Call to order**-Vicky Mournian called the meeting to order at 9:00 am.
2. **Roll Call**-Vicky asked Cheryl to call the roll of members. A quorum exists.
3. **Remarks from the Chair**-Vicky asked the Committee to keep the discussion on the 2017 budget confidential.
4. **Approval of Minutes**—Minutes from the June 16th meeting were presented for approval. (Bob/Jack) 7 ayes, 1 abstention
5. **Financial Statements**-Cheryl presented the financial statements for June and July. No new trends appeared and we continue to have a positive bottom line at the end of July.
6. **Budget Update**- Cheryl has collected all of the budget spreadsheets from the Departments along with a compensation worksheet from Human Resources.

Additional meetings will need to be held to review and plan for implementation of the new Dept. of Labor standards for exempt versus non-exempt employees. Information will be provided at the September meeting for a discussion of fees for 2017.

7. **Initiatives & Innovations Reserve funding**- Cheryl will update the Budget Development Policy with a mechanism for funding the I&I Reserve fund and for funding capital club requests.
8. **2017 Member Fees**- Tina Edwards from the Membership Dept. spoke to the Committee about the possibility of not issuing annual guest cards beginning in 2017.
9. **80+ Study Data**- Data was presented for GVR members who are 80 years or older. A discussion was held on the pros and cons of reducing or capping annual dues for these members. The Committee requested staff to look at the data for members 85 years and older.
10. **Member Remarks**-None.
11. **Adjournment**-The meeting was adjourned at 10:35. (Tony/Stan-unanimous)

Next meeting September 15, 2016 10:30-12:00am At West Center, Room 2